

INTEGRATED RESOURCE PLANNING COST RECOVERY PROVISION

Applicable To

- Schedule "R" - Residential Service
- Schedule "G" - General Service Non-Demand
- Schedule "J" - General Service Demand
- Schedule "P" - Large Power Service
- Schedule "F" - Street Lighting Service
- Schedule "U" - Time-of-Use Service
- Schedule "TOU-R" - Residential Time-of-Use Service
- Schedule "TOU-G" - Small Commercial Time-of-Use Service
- Schedule "TOU-J" - Commercial Time-of-Use Service
- Schedule "TOU-P" - Large Power Time-of-Use Service
- Schedule "TOU-EV" - Residential Time-of-Use Service with Electric Vehicle Pilot
- Schedule "SS" - Standby Service
- Schedule EV-F - Commercial Public Electric Vehicle Charging Facility Service Pilot
- Schedule TOU-RI- Residential Interim Time-of-Use Service

All terms and provisions of the Schedules listed above are applicable, except that the total base rate charges for each billing period shall be increased by the following Integrated Resource Planning (IRP) Cost Recovery Adjustment, Residential Demand-Side Management (DSM) Adjustment, and Commercial and Industrial Demand-Side Management (DSM) Adjustment:

A. INTEGRATED RESOURCE PLANNING COST RECOVERY ADJUSTMENT:

All Rate Schedules . . . . . 0.000 percent

The total base rate charges for all rate schedules shall be decreased by the above Integrated Resource Planning Cost Recovery Adjustment, which is based on the reconciliation of the recovery of the \_\_\_\_\_ IRP Planning Costs, including interest and taxes, as approved by the Public Utilities Commission.

The total base rate charges for the current billing period shall include all base rate schedule charges, discounts, surcharges, or base rate adjustments, excluding the Energy Cost Adjustment, Firm Capacity Surcharge, Firm Capacity Surcharge Adjustment, Residential DSM Adjustment, and Commercial and Industrial DSM Adjustment.

HAWAII ELECTRIC LIGHT COMPANY, INC.

Integrated Resource Planning Cost Recovery Provision - Continued

B. Residential Demand-Side Management (DSM) Adjustment

Schedule R, TOU-R, TOU-RI, and TOU EV - per kWh . . 0.0000 ¢/kWh

The total residential monthly bill shall include the above Residential DSM adjustment applied to all kWh per month. The above Residential DSM adjustment is based on recovering \$ \_\_\_\_\_ for the \_\_\_\_\_ residential program costs, lost revenue margins and revenue taxes, the \_\_\_\_\_ shareholder incentives, and the reconciliation of the \_\_\_\_\_ program costs recovery including lost revenue margins and revenue taxes for which recovery has been approved by the Public Utilities Commission.

C: Commercial and Industrial Demand-Side Management (DSM) Adjustment:

Schedules G, J, P, U, SS, EV-F, TOU-G, TOU-J,  
and TOU-P - per kWh . . . . . 0.0000 ¢/kWh

The total monthly bill for Schedules G, J, P, U, SS, TOU-G, TOU-J, and TOU-P customers shall include the above Commercial and Industrial DSM adjustment applied to all kWh per month. The above adjustment is based on recovering \$ \_\_\_\_\_ for the \_\_\_\_\_ C&I program costs, lost revenue margins and revenue taxes, the \_\_\_\_\_ shareholder incentives, and the reconciliation of the \_\_\_\_\_ program cost recovery including lost revenue margins and revenue taxes, for which recovery has been approved by the Public Utilities Commission.

D. SolarSaver Adjustment:

Schedules R, TOU-R, TOU EV, and TOU-RI - per kWh. -0.0768 ¢/kWh

The total monthly bill for Schedule R, TOU-R, TOU EV, and TOU-RI customers shall include the above SolarSaver Adjustment applied to all kWh per month.

RECONCILIATION ADJUSTMENT: (To be added to Integrated Resource Planning Cost Recovery Adjustment, Residential DSM Adjustment, Commercial and Industrial DSM Adjustment):

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above adjustments, recorded revenues will be compared with the above costs. The Integrated Resource Planning Cost Recovery, Residential DSM Adjustment, and the Commercial and Industrial DSM Adjustment will be reconciled annually. If there is a variance between the recorded revenues from the adjustments and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above adjustments.