

RIDER T

TIME-OF-DAY RIDER

AVAILABILITY:

This rider is available to customers in rate Schedule "J" or "P" but cannot be used in conjunction with the load management Rider M, Rider I, Schedule U, Sched TOU-J and Sched TOU-P. This rate is closed to new customers after January 13, 2011.

TIME-OF-DAY RATING PERIODS:

The time-of-day rating periods under this Rider shall be as follows:

On-Peak Period: 7:00 a.m. - 9:00 p.m., daily
Off-Peak Period: 9:00 p.m. - 7:00 a.m., daily

RATES:

The rates for service under this Rider including the Customer Charge, Energy Charge, and Demand Charge shall be as specified in the regular rate schedule J or P, except that the following charges shall be added:

TIME-OF-DAY METERING CHARGE - per month \$10.00

TIME-OF-DAY ENERGY CHARGE ADJUSTMENT:

On-Peak Energy Surcharge - all on-peak kWhr + 2.50¢
Off-Peak Energy Credit - all off-peak kWhr - 3.15¢

MINIMUM CHARGE:

The Minimum Charge shall be as specified under the regular rate schedule except that it shall include the Time-of-Day Metering Charge.

DETERMINATION OF DEMAND:

The Determination of Demand shall be as specified in the regular rate schedule, except that only the on-peak kW demand shall be used in the determination of the kilowatts of billing demand for the Demand Charge, the regular Energy Charge and the Minimum Charge calculations.

HAWAII ELECTRIC LIGHT COMPANY, INC.

Rider "T" (Continued)

VOLTAGE SERVICE AND POWER FACTOR ADJUSTMENTS:

The voltage service and power factor adjustments shall be as specified in the regular rate schedule.

DETERMINATION OF TIME-OF-USE ENERGY AND DEMAND:

The Company shall install a time-of-use meter to measure the customer's kWhr consumption and maximum kW demand during the time-of-use rating periods.

TERMS OF AGREEMENT:

The customer applying for service under this Rider shall sign a standard Rider T contract form with the Company. Service under this Rider shall not be less than five (5) years. The customer may terminate service under this Rider during the first six months without penalty. If the customer terminates service after the first six months but before the end of the first five-year period which begins from the start date of the customer's service under this Rider, the customer shall be charged a termination fee equal to the amount of the last six months of savings received under this Rider.

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