

INTEGRATED RESOURCE PLANNING
COST RECOVERY PROVISION

Supplement To

- Schedule R - Residential Service
- Schedule G - General Service - Non-Demand
- Schedule J - General Service - Demand
- Schedule DS - Large Power Directly Served Service
- Schedule P - Large Power Service
- Schedule F - Public Street Lighting, Highway
Lighting and Park and Playground
Floodlighting
- Schedule U - Time-of-Use Service
- Schedule TOU-R - Residential Time-of-Use Service
- Schedule TOU-G - Small Commercial Time-of-Use Service
- Schedule TOU-J - Commercial Time-of-Use Service
- Schedule SS - Standby Service
- Schedule TOU EV - Residential Time-of-Use Service with
Electric Vehicle Pilot
- Schedule EV-F - Commercial Public Electric Vehicle
Charging Facility Service Pilot
- Schedule TOU-RI - Residential Interim Time-of-Use
Service

All terms and provisions of the above Schedules are applicable except that the total base rate charges for each billing period shall be increased by the following Integrated Resource Planning (IRP) Cost Recovery Adjustment, Residential Demand-Side Management (DSM) Adjustment, Commercial and Industrial Demand-Side Management (DSM) Adjustment, and SolarSaver Adjustment:

A: INTEGRATED RESOURCE PLANNING COST RECOVERY ADJUSTMENT:

All Rate Schedules0.000 percent

The total base rate charges for all rate schedules shall be increased by the above Integrated Resource Planning Cost Recovery Adjustment, which is based on the recovery of the IRP Planning Costs as approved by the Public Utilities Commission.

The total base rate charges for the current billing period shall include all base rate schedule charges, discounts, surcharges, or base rate adjustments, excluding the Energy Cost Adjustment, Residential DSM Adjustment, and Commercial and Industrial DSM Adjustment and temporary Rate Adjustment

HAWAIIAN ELECTRIC COMPANY, INC.

Transmittal Letter dated March 26, 2019.

Integrated Resource Planning Cost Recovery Provision - Continued

B: Residential Demand-Side Management (DSM) Adjustment:

Schedule R, TOU-R, TOU EV & TOU-RI - per kWh..... 0.0000¢/kWh

The total residential monthly bill shall include the above Residential DSM adjustment applied to all kWh per month. The above Residential DSM adjustment is based on recovering \$0 for the first quarter 2019 residential load management program costs and revenue taxes, and the reconciliation of the fourth quarter 2018 program cost recovery for which recovery has been approved by the Public Utilities Commission.

C: Commercial and Industrial Demand-Side Management (DSM) Adjustment:

Schedules G, J, DS, P, U, TOU-G, TOU-J, EV-F & SS
per kWh 0.0000 ¢/kWh

The total monthly bill shall include the above Commercial and Industrial DSM adjustment applied to all kWh per month. The above adjustment is based on recovering \$0 for the first quarter 2019 C&I DSM program costs and revenue taxes, and the reconciliation of the fourth quarter 2018 program cost recovery, for which recovery has been approved by the Public Utilities Commission.

D: SolarSaver Adjustment:

Schedules R, TOU-R, TOU EV, TOU-RI - per kWh..... -0.0857 ¢/kWh

The total monthly bill shall include the above SolarSaver Adjustment applied to all kWh per month.

RECONCILIATION ADJUSTMENT: (To be added to Integrated Resource Planning Cost Recovery Adjustment, Residential DSM Adjustment, the Commercial and Industrial DSM Adjustment, and SolarSaver Adjustment):

In order to reconcile any differences that may occur between the above costs to be recovered and the revenues received from the above adjustments, recorded revenues will be compared with the above costs. The Integrated Resource Planning Cost Recovery Adjustment and the SolarSaver Adjustment will be reconciled annually. The Residential DSM Adjustment and the Commercial and Industrial DSM Adjustment will be reconciled quarterly. If there is a variance between the recorded revenues from the adjustments and the costs to be recovered, a reconciliation adjustment, lagged by two months, will be made to the above adjustments.