

MAUI DIVISION

REFUND OF 2012 INTERIM RATE INCREASE

Applicable To

- Schedule R - Residential Service
- Schedule G - General Service Non-Demand
- Schedule J - General Service Demand
- Schedule P - Large Power Service
- Schedule F - Public Street Lighting
- Schedule TOU-R - Residential Time-of-Use Service
- Schedule TOU-G - Small Commercial Time-of-Use Service
- Schedule TOU-J - Commercial Time-of-Use Service
- Schedule TOU-P - Large Power Time-of-Use Service
- Schedule SS - Standby Service
- Schedule TOU EV- Residential Time-of-Use Service with  
Electric Vehicle Pilot
- Schedule EV-R - Residential Electric Vehicle Charging  
Service Pilot
- Schedule EV-C - Commercial Electric Vehicle Charging  
Service Pilot

The Company will implement a Refund of 2012 Interim Rate Increase and will return \$9,149,700, which includes interest and related revenue taxes, to Maui Division customers served on the above rate schedules, as approved by the Public Utilities Commission. The refund will be made to all customers that were billed for the 2012 Interim Rate Increase that was in effect from June 1, 2012 to July 31, 2013. The amount of each customer refund will be a percentage rate multiplied by the total amount each customer was billed for the 2012 Interim Rate Increase. The percentage rate will be determined as the \$9,149,700 refund amount divided by the total amount of 2012 Interim Rate Increase billed to all customers. Refunds will be made in the form of a bill credit to current customers, and will be made by check to those who are no longer MECO customers.

MAUI ELECTRIC COMPANY, LIMITED